

FUTURE HAWICK (Scottish Charity No SC039141)**RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31 MARCH 2022**

	Unrestricted Funds	Restricted Funds	Total 2021/22	Total 2020/21
RECEIPTS				
Membership Income	£ -		£ -	£ -
General Income (inc SBC Covid Grant)	£ 709		£ 709	£ 3,048
Bank Interest	£ 34		£ 34	£ 30
SBC Regeneration Grants:				
Hawick Action Plan		£ -	£ -	£ 1,000
Town of the Horse (inc SBC Covid Grant)		£ -	£ -	£ 11,500
Festival of Cycling		£ 14,471	£ 14,471	£ -
Hawick Welcome:				
Donations		£ -	£ -	£ 50
Grants (inc SBC Covid Grant)		£ -	£ -	£ 20,616
Brochure Advertisements		£ 885	£ 885	£ -
Fund Raising Activities		£ -	£ -	£ 2,500
CAR Property Improvements		£ -	£ -	£ -
Community Manager		£ 15,000	£ 15,000	£ -
Christmas Project (Donations)	£ 50	£ -	£ 50	£ 4,765
STP Recovery Project (inc SBC Covid Grant)		£ 210	£ 210	£ 12,000
TOTAL RECEIPTS	£ 793	£ 30,566	£ 31,359	£ 55,509
PAYMENTS				
Hawick Regeneration		£ 790	£ 790	£ 1,558
Hawick Action Plan:				
Made in Hawick		£ 122	£ 122	£ 964
Town of the Horse		£ 11,142	£ 11,142	£ 1,170
Festival of Cycling		£ 13,060	£ 13,060	£ -
Hawick Welcome		£ 10,421	£ 10,421	£ 7,593
CAR Property Improvements		£ 6,887	£ 6,887	£ 22,195
Community Manager		£ 1,100	£ 1,100	£ 63
Christmas Project (Community Purchases)	£ 586		£ 586	£ 4,229
STP Recovery Project (inc website)		£ 3,056	£ 3,056	£ 9,186
Sundries:				£ -
Membership Subscriptions	£ 154		£ 154	£ 119
Electricity	£ 227		£ 227	£ 394
Insurance	£ 107		£ 107	£ 405
Donations	£ 110		£ 110	£ -
Sundries:	£ 38		£ 38	£ -
TOTAL PAYMENTS	£ 1,222	£ 46,578	£ 47,800	£ 47,876
SURPLUS/(DEFICIT) FOR YEAR	-£ 429	-£ 16,012	-£ 16,441	£ 7,633

	Unrestricted Funds		Restricted Funds		Total 2021/22		Total 2020/21	
STATEMENT OF BALANCES as at 31st MARCH 2020								
Bank balance brought forward	£	4,361	£	63,658	£	68,019	£	60,386
Movement in Year	-£	429	-£	16,012	-£	16,441	£	7,633
Bank balance carried forward	£	3,932	£	47,646	£	51,578	£	68,019

MOVEMENT OF FUNDS

	At 01/04/21		Receipts		Payments		At 31/03/22	
Unrestricted Funds	£	4,361	£	793	£	1,222	£	3,932
Restricted Funds:								
Hawick Regeneration	£	1,262	£	-	£	790	£	472
Hawick Action Plan	£	127	£	-	£	122	£	5
Town of the Horse	£	14,758	£	-	£	11,142	£	3,616
Festival of Cycling	£	-	£	14,471	£	13,060	£	1,411
Hawick Welcome	£	19,827	£	885	£	10,421	£	10,291
CAR Property Improvements	£	12,593	£	-	£	6,887	£	5,706
Community Manager	£	12,277	£	15,000	£	1,100	£	26,177
Covid Project	£	2,814	£	210	£	3,056	-£	32
	£	63,658	£	30,566	£	46,578	£	47,646
TOTAL FUNDS	£	68,019	£	31,359	£	47,800	£	51,578

NOTES TO ACCOUNTS

1. Trustees & Related Parties Transactions

- No Trustee or person connected to a Trustee received any remuneration
- No Trustee received any expenses
- There were no transactions between the Charity and any Trustee or person connected to a Trustee

2. Purpose of Restricted Funds

- Hawick Regeneration: An initial grant of £30,000 from Scottish Borders Council to be spent on dedicated regeneration projects, with the underspend now authorised for the purposes of Future Hawick.
- Hawick Action Plan: A grant from Scottish Borders Council for the development and promotion of the "Made in Hawick" Initiative.
- Town of the Horse: Grants received mainly from Scottish Borders Council to develop Hawick as the "Town of the Horse" initially through a feasibility study for the use of Common land.

- d. Festival of Cycling: a grant from Scottish Borders Council to promote cycling and other wellbeing issues centred on the visit of a stage of the Cycling Tour of Britain to the town
- e. Hawick Welcome: A tourism initiative funded by grants and fundraising initiatives to employ Hosts over the summer months to welcome visitors to the town and provide information in respect of attractions, retail outlets, hotels, and restaurants.
- f. CAR Property Improvements: A grant from Scottish Borders Council to promote and encourage the upgrading and renovation of business properties in the central area of the town, partly delayed due to the Covid-19 outbreak.
- g. Community Manager: Originally a grant from Scottish Borders Council for a pilot scheme to employ a consultant on a contract basis to promote and encourage town initiatives. Subsequent discussion with the Council and South of Scotland Enterprise has changed the dynamic of the fund to a grant enabling the group to develop and implement its own initiatives in line with the conditions of award.
- h. Covid Recovery Project: A Scottish Government grant paid via Scotlands Towns Group to assist and encourage economic and community recovery from the effects of the first lockdown.